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Iowa Numismatic Association



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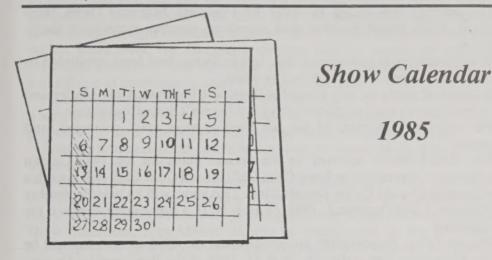


THE IOWA COLLECTOR

Published by the Iowa Numismatic Association.

Vol. 20, No. 3

Autumn 1985



November 23-24: Keokuk Annual Fall Coin and Hobby Show. National Guard Armory, 170 Boulevard Road. Bourse Chairman, Stephen Baum.

November 24: Independence Coin Club Show. American Legion Hall.

February 19-23: American Numismatic Association Annual Mid-Winter Convention. Salt Lake City, Utah.

February 22-23: Forest City Coin Club. Civic Auditorium. Bourse Chairman, Forrest Buffington.

March 1-2: Ames Coin-A-Rama. Starlite Motel. Bourse Chairman, Don Mark.

March 15-16: Oskaloosa Annual Coin and Stamp Show. Penn Central Mall, 300 "A" Avenue West. Bourse Chairman, Roger A. Wolver.

April 2-5: Central States Numismatic Society Annual Convention. Kansas City, MO.

April 26-27: Des Moines Coin Club Annual Coin Show. Adventureland Inn, I-80 at Highway 65. Bourse Chairman, E. L. Victoria.

Reminder: If your club is preparing to schedule a coin show, please contact the Club Show Co-ordinator to avoid scheduling conflicts and to provide information for the SHOW CALENDAR. Show Co-ordinator is Roger A. Wolver, Box 728, Oskaloosa, IA 52577, Tel: (515) 673-6677 or 673-6633.

Minutes - Membership Meeting September 21, 1985

The meeting was called to order by President Marjorie Owen Hendershott. Each board member and attending member introduced themselves.

Mrs. Hendershott announced that JoAnn Peters had been appointed to fill the board vacancy for 2nd Vice President.

A round of applause was given for General Chairman Andy Muller and his committee for their excellent job with this year's State Convention.

The secretary's minutes of the last meeting were read, corrected, and accepted.

Rev. Ron Lashmit reported on the present plans for the 1988 Golden Anniversary Convention in Iowa City. Old Capitol Coin Club will host this show, assisted by the Cedar Rapids Club. This show will be held September 30, October 1 and October 2, 1988. (This is NOT a homegame weekend for the Hawks!)

Majorie Owen Hendershott announced that the 1986 convention will be in Des Moines on September 19, 20 & 21, 1986 at the Breckenridge Quality Inn.

Robert Douglas reported on the Iowa Numismatic Association Historian materials. He needs any historical materials that anyone is willing to contribute. Watch for "want lists" published in future Iowa Collectors.

Mrs. Hendershott offered INA's thanks to Owen McKee for having this year's auction. He reported that he felt it was successful and he would be willing to have the auction again if the board so wishes.

It was noted that there should be a meeting at each I.N.A. Convention for member club presidents and/or representatives. This will be arranged at the 1986 show in Des Moines.

A reminder was made that the board had decided that all Bourse Dealers at I.N.A. Conventions must be I.N.A. members. Membership applications will be mailed to any dealer who is not already a member.

Meeting was adjourned by President Marjorie Owen Hendershott.

WANTED I.N.A. Bulletin Editor for "The Iowa Collector". Contact: Marge Owen-Hendershott.

Coin Show Report

Decorah Area Coin Club, PO Box 361, Decorah, Iowa 52101

If you were in attendance Sunday at our coin show, I think you may have to agree that this was our best planned and organized show our club has sponsored. The weather was ideal and the attendance was very good considering the tight economic times of today. People attending commented on the good food, the interesting displays and the quality of the dealers offerings. Hopefully you also were able to find something to your liking and fill one of those empty spaces in your collection.

At our show we had dealers from the Tri-State area, many which traveled a long distance. We would like to take this opportunity to extend our appreciation to all of the dealers who helped make our show a success.

Information and good conversation was provided along with their fine

selections of rare coins.

A special thanks to all those members who volunteered their time to make this show a great success. Because of the good turn out of volunteers we had this year difficult tasks were simplified and made things run more smoothly. Show Chairman, Rich Matter, should be commended for his diligence for handling all the little problems that seem to arise with an event such as this.

C.R.C.C. TO HOLD ANNUAL COIN SHOW

Cedar Rapids Coin Club will hold its annual Coin Show, Sunday, March 9, 1986. Hours are 10:00 a.m. to 4:00 p.m. Location is at the Sheraton Inn, Cedar Rapids. General Chairman is Brian Santon; bourse chairman, Bob Douglas; exhibit chairpeople, Dean Parr and Richard Stewart. Send application for dealer or exhibit space to: Cedar Rapids Coin Club, P.O. Box 2277, Cedar Rapids, Iowa 52405.

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Fort Dodge Coin Club's Annual Coin Show

The Fort Dodge Coin Club held its Annual Club Show Oct. 5th and 6th with thirty-six tables of coins, stamps, comic books, and post cards, baseball and football cards, guns and antiques to satisfy the needs of the public.

The winners in the exhibits were Best of Show and INA Best of Show:

Pete Fritz with Fort Dodge Tokens

1st Currency - Mike Scacci

1st Foreign - Ralph Allen

1st Misc. (Love Tokens) - JoAnn Peters

The Coin Club cooks supplied dealers-public alike with good food both days.

Door prizes were a 1885 dollar, 1985 proof set, nickel-silver Fort Dodge medal, and 2-1 oz. of silver.

WANTED:

Iowa National Bank Notes from the following banks:

#5775 Corwith #3197 Algona #3439 Eagle Grove #6303 Pocahontas #3788 Clarion #6435 Radcliffe #3796 Clarion #6659 Klemme #7988 Renwick #4694 Eagle Grove #5020 Britt #8748 Belmond #5373 Goldfield #9018 Kanawha #5585 Williams #12544 Pocahontas

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State Show Seminars

The 1985 State Show Convention had a series of educational seminars. They were one half hour in length each and featured the following speakers: Robert Hendershott, from Florida; Art Kagin, from Des Moines; Ralph Allan, Fort Dodge; Ron Lashmit, Tipton; Don Mark, Des Moines; and Owen McKee, Ottumwa.



Dorothy Schlotterbach mans the registration table at the I.N.A. State Show held in Waterloo, IA.

Marge Owen-Hendershott presiding at the annual meeting of the I.N.A. State Show held in Waterloo, IA.



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A brief summary of each speaker's lecture is as follows:



Don Mark of Urbandale is pictured here giving his talk on "Iowa National Bank Notes" given at the I.N.A. State Show in Waterloo.

Don Mark - "Iowa National Bank Notes". Don's interest in Iowa Nationals came from Lowell Owen and John Hickman and started in the 1960's. Don states that Iowa had 300 towns that had banks that issued national bank notes. Also, each county has at least one bank that issued notes. His personal goal, of course, is to obtain a note from each of these towns, but for the time being settling with a note from each county.

Some other facts are that 496 banks issued notes which means some towns had many banks in them, for example, Sioux City had 9 (nine) banks alon. Also 249 banks issued small size notes which means many banks didn't survive the depression.

Don talked about the Higgins Museum in Okoboji, Iowa that is dedicated to Iowa National Bank Notes. It needs twelve notes to have a note from each town in Iowa.

Don says there is no formal (right or wrong) way to collect Nationals - a collector may collect by towns, counties, states, types or whatever.

An important fact Don makes is that national collectors can not be condition-conscious because when a unique note comes along it may be low grade and must be accepted as such. If you want a higher grade note, you may wait for a long time and never see it, so the opportunity is more important than condition. In conclusion, Don has got quite a goal to complete his collection but this year alone has shown rare notes continue to surface.



Pictured here is Ralph Allan of Fort Dodge giving his talk on "Ancient Coins" at the State Show in Waterloo.

Ralph Allan - "Ancient Coins". Ralph points out that it is important that you have a good knowledge of Ancient Coins before you start spending money on ancient coins. You get this knowledge from books not just experience.

Ancient Coins are coins that come from the period of 600 B.C. to 800 A.D. An interesting fact about ancients is that a person can handle these

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LOOKING FOR A SPEAKER?

If you are looking for a speaker for your coin club, perhaps the best place to look is right in your own club. You have knowledgeable guys and gals among your own peers. Next, check neighboring clubs, or perhaps better yet, call on your INA district director and put him to work addressing your group.

The following have been suggested as the first members of an INA Speakers Bureau. Call on them:

Don Mark, Adel and Des Moines John Hickman, West Des Moines Burl Armstrong, Donnellson Paul D. Lyons, Burlington Robert E. Douglas, Hiawatha Eugene Morris, Forest City Harry Peters, Kanawha and Fort Dodge Bill Houser, Clarion

ATTENTION: COIN CLUB SECRETARIES

Please make sure a copy of each of your bulletins or auction lists is sent to:

Michael Scacci

216 10th Avenue North Fort Dodge, Iowa 50501

If you don't have a Bulletin, assign someone to send us news. We need it for news tips for the Iowa Numismatics. Thank you. Phone: 955-5462 Home; Work 576-1156 Ext. 232.

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221 East Main Ottumwa, Iowa 52501 Owen McKee 515-684-6006 coins because they are all circulated, there are no proofs, or B.U. Coins. The three common grades Ancients are found in are good, fine and very fine. Coins in extremely fine condition are rare. Ralph says that the largest collection of ancients is owned by Hunt (who we all remember as the person who ran the price of silver to \$50/ounce and killed the market).

Ron Lashmit gives a talk about "Error Coins" at the I.N.A. State Show held in Waterloo, IA.



Ron Lashmit - "Error Coins". Ron states that there are four basic errors found in coins. He uses the PSDD systems, which stands for Planchet Error, Striking Error, Die Error or Denominational Error. A planchett error is an error in the metal before the coin is struck. A striking error is caused from a malfunction in the machinery. A die error can be from breakage or a foreign object in the die. A denomination error can be a transitional error or a denomination or a wrong planchet.

Some coins have a combination of these errors - the more the errors the rarer the coin is.

Ron states that a blank planchet is not an error, it just has not been struck. Also he says the most valuable error is still at the mint in Denver. (80 Lincoln cents struck together). Ron finishes by claiming that errors are not usually caused by human error but mechanical problems.



Art Kagin of Des Moines was the guest speaker at the 1985 I.N.A. State Show Banquet.

Art Kagin - "ANA". J. Henry Riptrop from Chicago, President of the ANA was one of the key organizers for the INA. Along with him were several others from Chicago. The 1st INA meeting was held in the spring of 1938 in a town along the Mississippi. It didn't work out, but later that same year a successful one was held in Iowa City.

From the INA grew the idea for Central States which was created in 1940. Art views his role as officer of ANA as one who reflects, or copies other people's (clubs) successful ideas and passes them onto others. This way we

APPLICATION FOR MEMBERSHIP IN THE IOWA NUMISMATIC ASSOCIATION

I hereby make application for membership in the IOWA NUMISMATIC ASSOCIATION, subject to the provisions of its Articles of Incorporation and By-Laws.

Send this application together with \$3.00 for current year's dues.

Note: The INA year runs from January 1st to January 1st.

Young applicants dues \$2.00 until age of 18.

	Date	
	Name (Please Pr	rint)
	Mailing Addres	SS
City	State	Zip Code
	Date and Year of	Birth
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Signature of Propose	er	INA or ANA No.
Foru	use of Secretary-1	Treasurer
No.		Date Received

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Phyllis Owen Pratt

P.O. Box 65356 West Des Moines, Iowa 50265 can make new mistakes instead of making the same old mistakes.

In quoting Bob Hendershott, he says you've got to ask to receive. The ANA wants to get a special coin stamped for their centennial in 1991.

In organizing a club, the fundamental things can't be forgotten. Sometimes committees won't cooperate and do things. Don't do it yourself, it's the best way to kill a club. If you ask a person to do one special thing usually they'll do it. It's when you ask someone to do 3 or 4 things they might not get it all done.

Many people believe membership to the ANA belongs to the local club rather than the individual. Membership is \$21 for the 1st year and \$5 for the registration. Most collectors would rather spend that money in coins. Members should belong because each month one gets a list of the new known counterfeits. That alone would save collectors money. A collector can learn something all the time from the articles in the Numistist. People are encouraged to do research and write articles.

Art mentioned that there are more older people who are investors becoming collectors than younger people coming in. ANA is trying to think of ways to encourage younger people to become interested.

If given the "tools" people at ANA will do their job, but they must have "tools". You can't improve your coin club meetings unless you ask for tools - video tapes, books, etc. Remind yourself that they are available.



Robert Hendershott gives a talk about "How to Negotiate with Hotel/Motel in Getting a Show Site", at the I.N.A. State Show.

Robert Hendershott - "How to Negotiate with the Hotel/Motel in Getting a Show Site". Bob says to be prepared before one goes to negotiate with the hotel. The hotel people are usually trained and know what they have to sell. Negotiation is of course very important in insuring a profitable convention. When one goes to negotiate know the amount of space, the number of people, the number of back up tables the show will require. One should meet with the head people of the organization. It is important that there is a written contract because a manager could be transferred and since plans are so far in advance one wants no last minute problems to arise.

Remember that hotel people will not give the bottom figure the first time, they expect you to negotiate for a better price. So, don't lay all your cards on the table at once. Hold back some information. In summary - Preparation is very important when negotiating for the convention site.

Owen McKee - "U.S. Coins". Owen, who has been a full time coin dealer the last five years, gave a thorough 200 year history of the U.S. Coins. He says the 1792 ½ dime was the first U.S. Coin to be issued. The 20° piece was

Club Meeting Nights

(Kindly check your club listing for accuracy.)

Ames: Last Wednesday, 7:30, Senior Citizen Center, Main & Kellogg (downtown).

Burlington: Last Tuesday, 7:30, 2nd Floor, Arion Restaurant.

Carroll: Coin Club, 1st Wednesday, 7:00, Carroll Recreation Center.

Cedar Falls: Last Wednesday, 7:30, Utility Bldg.

Cedar Rapids: Third Wednesday, 7:30, Peoples Bank & Trust Co., 101 3rd Ave. SW.

Clarion: Third Thursday, 7:30, September through March; and Third Friday, April through August, IPS Bldg.

Clinton: Iowa Coin Club, Third Thursday, 7:30, Gateway State Bank.

Davenport: First Wednesday, 7:30, Davenport Public Library.

Decorah: Area Coin Club, First Tuesday, 7:30, at Army Reserve Center. **Des Moines:** First Tuesday, 7:30, St. Mark's Episcopal Church, 3120 E. 24th St. (Just off I-235 and Guthrie Exit).

Forest City: Second Tuesday, 8 p.m., Manufacturers Bank & Trust Building.

Fort Dodge: Second Thursday, 7:30, First Interstate Bank, Crossroads.

Fort Madison: Third Wednesday, 7:30, Savings and Loan Drive-In, 4505 Ave. L.

Grinnell: Second Monday, Grinnell Memorial Building. **Independence:** Third Saturday, Courthouse Basement.

Iowa City: Old Capital Coin Club, Third Tuesday, Public Library. **Keokuk:** Fourth Thursday, Senior High Cafeteria, 2285 Middle Road.

Marshalltown: Central Iowa Club, Third Wednesday, Fisher Community Room.

Mason City: River City Club, Third Wednesday, 7:30, Country Kitchen. Mount Pleasant: Iris City Club, First Thursday, Courtesy Room, Henry

Co. Savings Bank, East Washington St.

Moline, IL: Tri-Cities Coin Club, Third Thursday, Moline Township Hall, 620 18th Street.

Muscatine: Port City Club, Fourth Tuesday, 7:30, YMCA, 312 Iowa Ave.

Okoboji: Last Wednesday, 7:00, Higgins Museum, June, July and August meetings.

Oskaloosa: Southern Iowa Coin Club, Second Tuesday, Mahaska County Farm Bureau Bldg., 109 N. 3rd St.

Ottumwa: Fourth Tuesday, Colormaster Inc., 800 Gateway Dr.

Red Oak: First Monday, 7:30, Farmers Mercantile on old Hiway 34.

Rock Island, IL: Arsenal Coin Club. When and Where?

Sioux City: Siouxland Club, Second Thursday, Elks Lodge, 722 Douglas.

Storm Lake: Buena Vista Coin Club, Third Tuesday, 8:00 (winter hours 7:30), IPS meeting room.

Wadena: Coin Club. 3rd Thursday, 8:00, Historical Center, West Union.

Waterloo: Second Thursday, IPS Community Room.

Webster City: First Wednesday, 7:30, Trinity Ev. Luth. Church, across from the Hy Vee Store.

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the shortest lived demonition (1875 to 1878).

He says grading is very important - "Learn how to grade!" Also to be skeptical of outstanding bargains - you probably will get burnt financially. Don't buy a coin you really can't afford.

He personally buys coins for himself that have a mintage of 80,000 or less



Owen McKee is pictured holding a Ft. Dodge National Bank Note sold to Harry and JoAnn Peters at the auction held at the State Show.

and strongly says that a MS60 coin is a poor investment as compared to an AU55, also eye appeal is usually better on the AU55. He concluded by recommending the book, "Coin Collectors Survival Manual."

Neven Roberts was the I.N.A. Best of Show Trophy and 1st in U.S. Coins at the 1985 State Show.





WINNERS AT I.N.A. STATE SHOW

Don Mark - 1st U.S. Currency. David Bamford - 1st Foreign Coins, 2nd Currency, 3rd U.S. Coins, 1st Medals, Tokens and Oddities. Lois Muller - 2nd Medals, Tokens and Oddities. Elwood Fink - 2nd Foreign.

Officers and Board Members - Names and Addresses

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